

Programme

Webinar

European Green Deal: From ambitions to the reality

Monday 15th June 2020

12:30 – 14:00

12:15 – 12:30 Logging on and connecting time

12:30 Webinar begins

Welcoming remarks and introductions by the organisers

Maria João Rodrigues, President, FEPS

Maria Maltschnig, Director, Karl-Renner-Institut

Presentation by the authors of the policy paper “How to boost the European Green Deal’s scale and ambition”

Rafael Wildauer, Lecturer in economics

Stuart Leitch, Research assistant

University of Greenwich

Julia Herr, Member of the National Council of Austria, SPÖ; spokesperson on environment and climate

Niels Fuglsang MEP, S&D Group, Denmark

Q&A from the audience

Moderation

Charlotte Billingham, Senior Policy Adviser, FEPS

14:00 Webinar ends

In the framework of the research project **“A fiscally sustainable public investment initiative in Europe to prevent climate collapse”** FEPS, together with Karl-Renner-Institut and the Federal Chamber of Labour in Austria is holding a discussion on the occasion of the presentation of the latest policy paper which seeks to address the question: *Are the planned measures laid out in the European Commission’s Green Deal roadmap enough to meet the Paris targets?*

Meeting climate targets was set to be the main challenge facing our generation, that now sits alongside defending itself from covid-19. The path out of the pandemic will define this European legislature and the Progressive movement. Both have an important role to play. The European Green Deal will be one of the initiatives that is hoped to drive a wide-reaching recovery plan and help to ensure a more equal and sustainable path is laid for the future.

This webinar is the occasion for the authors to present the policy paper and hold a discussion on the wider context on this topic with other speakers. It is open to the public.

About the project:

The Foundation for European Progressive Studies (FEPS), Renner Institut and Austrian Chamber of labour (AK) have begun a research project entitled **“A fiscally sustainable public investment initiative in Europe to prevent climate collapse”**. The research aims to pursue three objectives:

1. Are the planned measures laid out in the European Commission’s Green Deal roadmap enough to meet the Paris targets?
2. Are publicly funded climate infrastructure investment initiatives fiscally sustainable?
3. What is the revenue potential of a European wealth tax to fund climate action?

The first part of the project will analyse the Commission’s 2050 and EGD roadmap and assess whether the outlined measures represent a plausible strategy to meet the key Paris Agreement target. This will yield a comparison of the roadmap with the requirements suggested by the scientific evidence (as represented, for instance, by the IPCC reports). The main question for such a comparison will be: What is the nature (what kind of action is needed, what are the likely consequences of inaction) and scale of the problem? Does the roadmap convincingly identify (which sectors, which technologies) and quantify the necessary investment requirements?

This next policy paper will be published over summer 2020 and the wider research will be finalised in 2021.